

## Important Canadian Income Tax News

Donations to Canadian charitable organizations such as the DCRA result in a tax credit for donors on their subsequent income tax form. Many DCRA members are regular donors either to the DCRA or other eligible charitable organizations and are familiar with the tax advantages. The DCRA issues income tax receipts for all eligible donations. We encourage this sort of donation to the DCRA as an important way to maintain the financial viability of our organization that in the end serves you, the members, and sincerely thank those members who have been generous in this way over the years.

The Canadian government has just introduced an exciting new initiative to encourage charitable donations to organizations such as ours. This new program, called the ***“First-Time Donor’s Super Credit”***, applies ***ONLY*** to those who have ***NOT*** donated to such organizations in the ***FIVE YEARS*** prior to the claim. So, if you have never donated money to any charitable organizations (and this would apply to many of our newer and younger members, especially) OR in the past five tax years, you can take advantage of this new program starting with the 2013 tax year – in other words, right now! The program lasts from 2013 to 2017, so you can take advantage of this at any point in this period but only once per household, for up to a maximum of \$1000 per household in eligible donations. ***Donations during this time period will result in the greatest benefit for both the DCRA and those who donate.***

The result of this program will be a large increase in your tax credit. One receives a 40% tax credit on donations of \$200 or less and a 54% tax credit on donations between \$201 and \$1000.

Further information regarding this program may be obtained at <http://www.cra-arc.gc.ca/gncy/bdgt/2013/ga01-eng.html>.

To discuss this in greater detail feel free to contact the office at [office@dcra.ca](mailto:office@dcra.ca) (613-829-8281) or Roger Mullin at 905-377-8431.